

Message Text

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64

ORIGIN SCS-02

INFO OCT-01 ISO-00 ARA-01 /004 R

66612

DRAFTED BY:SCA/SCS:LHFORT

APPROVED BY:SCA/SCS:JFHUGHES

SCA/SCS:CAANDERSON

----- 060766

P 062324Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES PRIORITY

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FOLLOWING REPEAT LONDON 01869 SENT ACTION SECSTATE DATED
6 FEBRUARY 1975:

QTE

LIMITED OFFICIAL USE LONDON 01869

E.O. 11652:N/A

TAGS: CASC (DRAKE, R)

SUBJECT: W/W R. DRAKE

REF: STATE 25566

1. BRITISH FOREIGN OFFICE INFORMED CONOFF THAT FALKLAND
ISLANDS GOVERNMENT HAS IMPOSED TEMPORARY BAN ON ARGEN-
TINE PESOS, EXCEPT FOR NORMAL SHOPPING PURPOSES, WHICH
APPLIES TO ALL REPEAT ALL VISITORS TO COPE WITH RECENT
FLOOD OF PESOS INTO ISLANDS' ECONOMY. IT IS UNDERSTOOD
THAT VISITORS BEARING STERLING OR DOLLARS ENCOUNTER NO
REPEAT NO EXCHANGE PROBLEMS.

2. UNDER BAN REGULATIONS, STERLING MAY NOT BE SOLD
WITHOUT PERSONAL APPROVAL OF ISLANDS' FINANCIAL SECRE-
TARY. ALL VISITORS WITH LEGITIMATE EXCHANGE PROBLEMS
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MUST APPLY TO FINANCIAL SECRETARY FOR ANY REMEDY

PROVIDED UNDER REGULATIONS.

FYI: FALKLAND ISLANDS GOVERNMENT WITH CONCURRENCE OF ARGENTINE GOVERNMENT IMPOSED BAN IN EFFORT TO RESOLVE PROBLEM OF PROFITEERS FREQUENTLY ENTERING ISLANDS FROM ARGENTINE LOADED WITH PESOS FOR THE PURPOSE OF PURCHASING MERCHANDISE FOR RESALE AT HANDSOME MARKUP IN ARGENTINE. WHILE IT IS NOT ENTIRELY CLEAR WHETHER DRAKE FALLS INTO THIS PARTICULAR CATEGORY, HE IS REPORTEDLY A FREQUENT VISITOR TO THE ISLANDS. SPIERS UNQTE KISSINGER

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Margaret P. Grafeld
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